

MARKET AT A GLANCE

Monday, 17 March 2025



Indices Update

Indices	Rate	% Chg
Dow Jones	41488.19	1.65
Shanghai	3419.56	0.00
Sensex	74029.76	-0.27
MSCI Asia Pacific	185.705	0.67

Currencies

Currencies	Rate	% Chg
USDINR	86.919	-0.03
EURUSD	1.0879	0.00
USDJPY	148.67	0.03
Dollar Index	103.753	0.03

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2999.80	-0.04
Silver (\$/oz)	34.28	0.05
NYMEX Crude Oil (\$/bbl)	68.12	1.40
NYMEX NG (\$/mmbtu)	4.166	1.51
COMEX Copper (\$/Lbs)	4.903	0.14
LME NICKEL (\$/T)	16470	0.00
LME LEAD (\$/T)	2081.5	0.63
LME ZINC (\$/T)	2512	0.13
LME ALUMINIUM (\$/T)	2245	0.09

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	88065	0.16
Silver mini	101096	0.47
Crude oil	5833	-0.13
Natural Gas	356.9	0.03
Copper	901.41	0.18
Nickel	1870.00	0.00
Lead	184.90	0.93
Zinc	281.00	0.13
Aluminium	263.50	-0.40

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Bullish outlook likely to continue while prices stay above \$2840.	↔
Silver LBMA Spot	While above \$33.20 would extend rallies. Else, choppy trades expected the day.	↔
Crude Oil NYMEX	Inability to move past \$67 there are chances of recovery rallies for the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Outlook remain bullish as long as the support of Rs 86800 hold downside.	↔
Silver KG Apr	As long as prices above Rs 98500 it may continue the bullish outlook.	↔
Crude Oil Mar	A direct break below Rs 5750 is a sign of further selloffs. Else, recovery rallies are on the cards.	↔
Natural Gas Mar	Recovery rallies is likely as long as Rs 345 remain hold downside.	↔
Copper Mar	Further rallies expected only above Rs 905. If not, corrective selloffs are likely.	↔
Nickel Mar	Prices remain choppy with nil volume.	↔
ZincM Mar	While prices stay above Rs 280 it may extend rallies.	↔
LeadM Mar	Break above the resistance of Rs 190 would extend rallies. Else, corrective selloffs is on cards.	↔
AluminiumM Mar	Choppy trading expected initially. Stiff resistance is placed at Rs 268.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR5	87662	87333	87009	87986	88315	88639	88968
	GOLDM APR5	87618	87312	86997	87933	88239	88554	88860
	GOLD GUINEA MAR5	70944	70699	70486	71157	71402	71615	71860
	SILVER MAY5	99868	98997	97932	100933	101804	102869	103740
	SILVERM APR5	99841	99054	98110	100785	101572	102516	103303
	SILVER MIC APR5	89669	87097	83692	93074	95646	99051	101623
BASE METALS	COPPER MAR5	897.1	894.4	891.2	900.2	902.9	906.1	908.8
	LEAD MAR5	184.5	183.9	183.1	185.3	185.8	186.6	187.2
	ZINC MAR5	279.2	277.8	276.4	280.6	282.1	283.5	284.9
	ALUMINIUM MAR5	263.8	263.1	262.2	264.7	265.4	266.3	267.0
ENERGY	NATURALGAS MAR5	347.9	339.1	332.9	354.1	362.9	369.1	377.9
	CRUDE OIL MAR5	5806	5772	5746	5832	5866	5892	5926
INDICES	MCX BULLDEX	20974	20888	20800	21062	21148	21236	21322

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD MAR25	2949.8	2916.1	2897.0	2968.9	3002.6	3021.7	3055.4
	SILVR 5000 MAR25	33.57	32.93	32.51	33.99	34.62	35.04	35.68
	LIGHT CRUDE APR5	66.69	66.20	65.80	67.09	67.58	67.98	68.47
	NAT GAS APR25	3.99	3.89	3.81	4.06	4.17	4.24	4.35
	HG COPPER MAR25	4.81	4.73	4.68	4.86	4.94	4.98	5.06
LME	ZINC	2904	2918	2904	2918	2904	2918	2904
	LEAD	2057	2065	2059	2063	2055	2061	2053
	ALUMINIUM	2688	2681	2686	2683	2690	2685	2692

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.

GENERAL DISCLOSURES & DISCLAIMERS:CERTIFICATION

I, Hareesh V, an employee of Geojit Financial Services Limited, a public listed Company with Corporate Identification Number (CIN) : L67120KL1994PLC008403 and SEBI Registration Number – Research Entity: INH200000345, having its registered office at 11th Floor, 34/659 – P, Civil Line Road, Padivattom, Kochi - 682024, Kerala, India (hereinafter referred to as “GFSL”) and author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

COMPANY OVERVIEW

Geojit Financial Services Limited, a public listed company, with Corporate Identification Number (CIN): L67120KL1994PLC008403 and SEBI Registration Number – Research Entity: INH200000345, having its registered office at 11th Floor, 34/659 – P, Civil Line Road, Padivattom, Kochi, Kerala, India, 682024 is engaged in the services of retail broking, depository services, portfolio management and marketing investment products including mutual funds, insurance, etc. Geojit Financial Services Limited as a SEBI registered Research Entity, prepares and shares research data and reports periodically with clients, investors, stake holders and public in compliance with Securities and Exchange Board of India Act, 1992, Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

DISCLAIMER

This report has been prepared by GFSL and the report & its contents are the exclusive property of GFSL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GFSL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GFSL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GFSL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing in this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GFSL is under no duty to update this report from time to time.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/ circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GFSL.



REGULATORY DISCLOSURES:

Geojit Financial Services Limited's subsidiaries consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Techloan Private Limited, Geojit IFSC Limited, Geojit Investments Limited and Qurum Business Group Geojit Securities LLC . The Associate Companies of Geojit Financial Services Limited include Barjeel Geojit Financial Services LLC, Aloula Geojit Capital Company and BBK Geojit Business Consultancy and Information KSC (C) . In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership:

GFSL confirms that:

It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein.

Further, the Research Analyst confirms that:

He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.

2. Disclosures regarding Compensation:

During the past 12 months, GFSL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

3. Disclosure regarding the Research Analyst's connection with the Commodity futures:

It is affirmed that I, Hareesh V, employed as Research Analyst by GFSL and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

4. Disclosure regarding Market Making activity:

Neither GFSL nor its Research Analysts have engaged in market making activities for the subject Commodity futures. Copyright in this report vests exclusively with GFSL.

In case you have any grievance, please contact the below mentioned:

Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi – 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi – 682024

Tele: 0484-2901363

Email : grievances@geojit.com

STANDARD WARNING

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

